

RPAC DID THAT!

FOR HOMEBUYERS & SELLERS

IN 2024, WASHINGTON REALTORS® RPAC PROTECTED HOMEBUYERS AND SELLERS INTERESTS...

- ***We beat back a real estate sales/transfer tax, saving homebuyers and sellers money in the real estate transaction.***
- ***Defeated a new B&O tax on rental income so 'Mom & Pop' landlords don't face extra costs.***

SOME OF OUR MORE RECENT LEGISLATIVE SUCCESSES:

- A bill requiring urban jurisdictions state-wide to allow homeowners to build up to two accessory dwelling units on their property.
- Passed legislation to help pave the way for expanding housing inventory, especially the 'Missing Middle.'
- Three separate bills improving the permitting process so homeowners can have more access to housing.
- RPAC also effectively thwarted proposed increases in the Washington State Real Estate Excise Tax, ensuring housing costs remain as low as possible for homeowners and potential buyers.
- Insured that real estate was exempt from Capital Gains Tax... *money back in your pocket!*
- Advocated for homebuyers and sellers during COVID so that their transactions could close.
- Decreased the Real Estate Excise Tax by 15% on all sales under \$500,000—putting nearly \$1,000 back in your seller's pocket.
- Exempted REALTORS® from a 20% increase in the B&O Tax you pay—putting \$250–\$500 back in the pocket of our members each year.
- Beat back a bill that would have required any in-house transactions to involve attorneys for both the seller and the buyer... *again saving you money!*
- Worked to create more affordable housing for home buyers. This includes reforming condo liability laws so that more affordable condominiums can be built and passing a bill that allows accessory dwelling units, duplexes and triplexes in many single family zones.



Learn About Our Efforts Online
warealtor.org/advocacy



**WORK WITH A
REALTOR® TODAY!**